

Summary Of 66th Annual Report

—OF THE—

NEW YORK LIFE

INSURANCE COMPANY

**NEW INSURANCE
PAID FOR IN 1910**

Exclusive of Revivals, Increase in Old Policies and Additions by Dividends.

x \$157,162,000

LARGEST OF ANY COMPANY IN THE WORLD
(Exclusive of Industrials)

TOTAL ADMITTED ASSETS

z \$637,876,567

TOTAL PAID-FOR INSURANCE IN FORCE JANUARY 1, 1911

\$12,039,863,031

	1909	1910	INCREASE or DECREASE		1909	1910	INCREASE or DECREASE
TOTAL FIRST YEAR'S PREMIUMS, excluding annuities	\$ 5,949,283	\$ 6,516,106	\$566,823	PAID			
TOTAL RENEWAL PREMIUMS, less amount paid to other Companies, for reinsurance on policies in this Company.	71,746,111	72,363,472	517,361	For Death Losses	\$23,017,708	\$23,726,135	\$708,427
INTEREST AND RENTS.	24,934,875	26,797,298	1,862,423	For Matured Endowments	6,455,490	6,468,831	13,341
ANNUITIES PROFIT ON SALE OF SECURITIES AND INCOME FROM ALL OTHER SOURCES, exclusive of increase of Book Value of Ledger Assets as above.	1,489,945	1,869,183	379,238	For Surrendered Values	13,576,399	13,084,647	491,752
TOTAL INCOME	\$104,150,214	\$107,546,059	\$3,395,845	For Dividends	7,234,941	x8,625,322	1,390,381
				For Annuities	1,705,683	1,659,508	46,175
				Total Payments to Policy-holders	\$51,990,221	\$53,564,443	\$1,574,222
RATIOS OF EXPENSE				Loaned to Policy-holders during the Year at 5 per cent interest	\$23,457,206	\$25,292,517	\$ 1,817,311
A. Direct Acquisition Expenses to New Policies	50.85 per cent	50.82 per cent	.03 per cent	ADMITTED ASSETS	\$599,708,286	\$637,876,567	38,178,281
B. Renewal Commissions to Renewal Premiums	1.53 per cent	1.81 per cent	.28 " "	Insurance in force.	2,002,809,227	2,039,863,031	37,053,804
C. Taxes to Total Premiums	1.21 per cent	1.36 per cent	.15 " "	Total number of Policies in force	981,590	996,049	14,549
D. All Other Expenses to Total Premiums	6.75 per cent	6.69 per cent	.06 " "				

PARTICULAR NOTICE

No Policy or sum of Insurance is included, as new issues or otherwise, in the Company's report for 1910, except where the premium, as provided in the contract, has been paid to the Company.

The New-York Life insurance Company is composed of members holding nearly 1,000,000 Policies, who ARE the Company, who OWN the Company, and who ALONE receive the Profits of the Company.

xThis new paid business is exclusive of nearly Fourteen Millions of increase in insurance-in-force by way of miscellaneous additions during the year 1910.

zGross Assets-Book Value-\$645,793,376

X The total fund set aside from which to pay dividends on Deferred Dividend policies as their dividend periods mature in 1912, and in subsequent years, amounted on December 31, 1910, to \$77,545,164. This sum is sufficient to give to each holder of a Deferred Dividend policy a contingent credit of an amount equal to what his dividend would have been on the basis of annual dividends paid by the Company from the date of issue of the policy to and including the year 1911, with 4 per cent compound interest, together with his proportionate share of the dividends accruing from the policies which have become death-claims.

S. R. BENTLEY,

**Special Representative
CLARKSBURG, W. VA.**